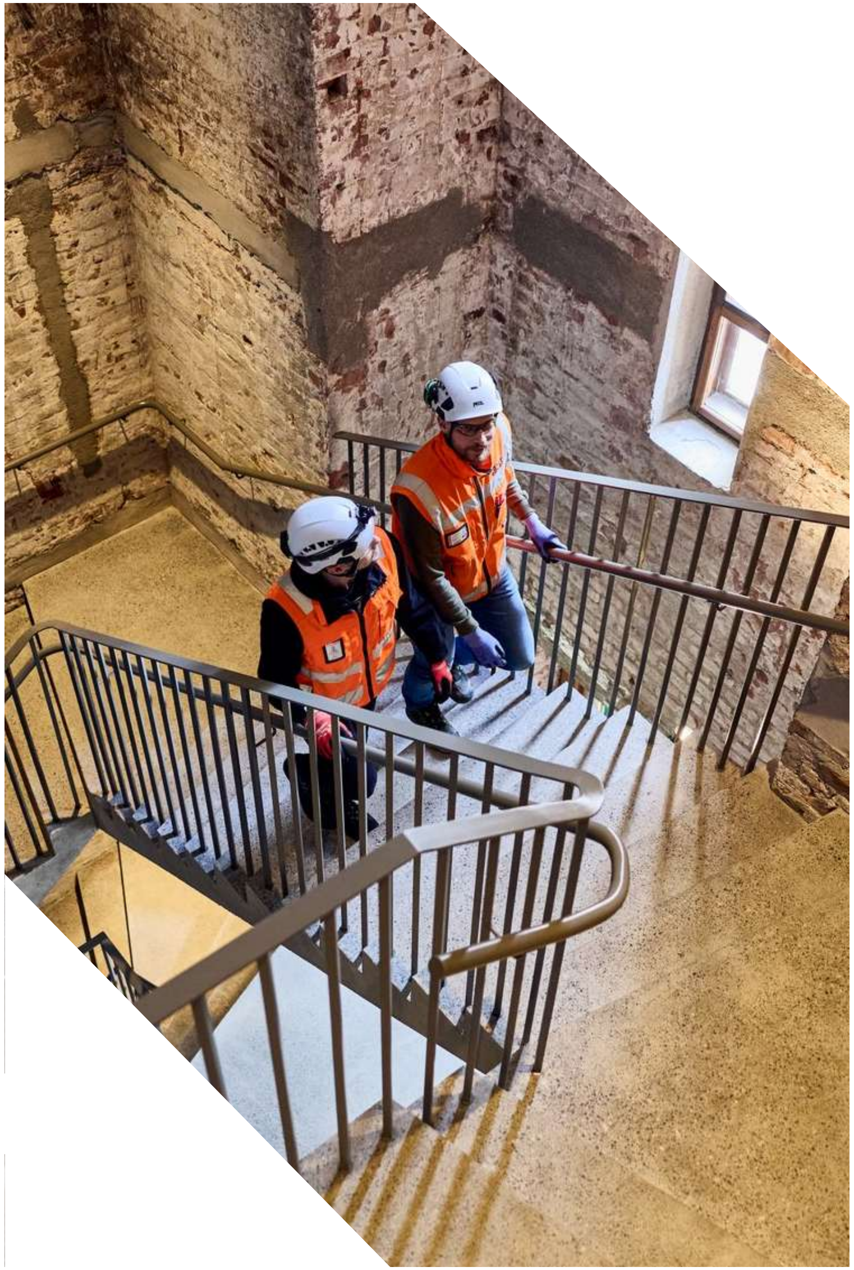

CONSTI PLC

HALF-YEAR FINANCIAL REPORT

1 JANUARY –
30 JUNE 2026

CEO Esa Korkeela
CFO Anders Löfman

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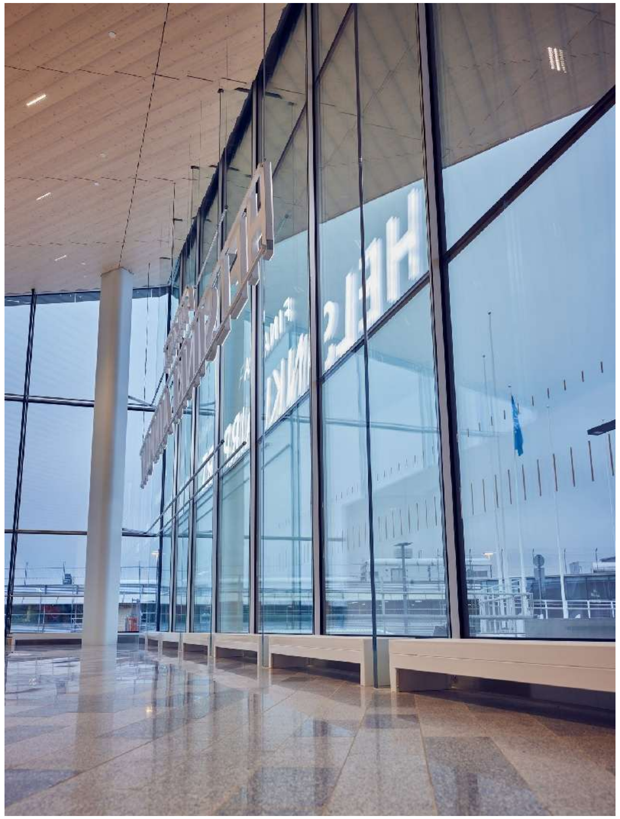

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Highlights of Q2/2026 and H1/2026

Order backlog strengthened, net sales and operating result declined

NET SALES:
EUR 75.4m
Q2/2026
EUR -9.3m

EUR -9.4m
H1/2026
EUR 141.1m

EBIT:
EUR 1.9m
Q2/2026
EUR -0.3m

EUR -0.6m
H1/2026
EUR 2.1m

FREE CASH FLOW:
EUR 6.4m
Q2/2026
EUR -2.0m

EUR 3.5m
H1/2026
EUR 0.4m

EUR -2.8 m
NET DEBT:
EUR 1.0m

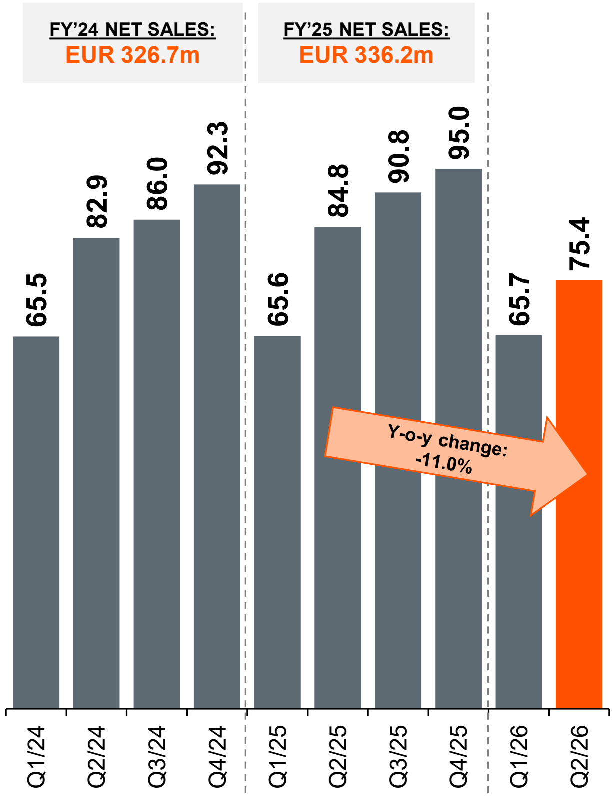
EUR 42.9m
ORD. BACKLOG:
EUR 319.6m

No. -24
PERSONNEL:
1,018

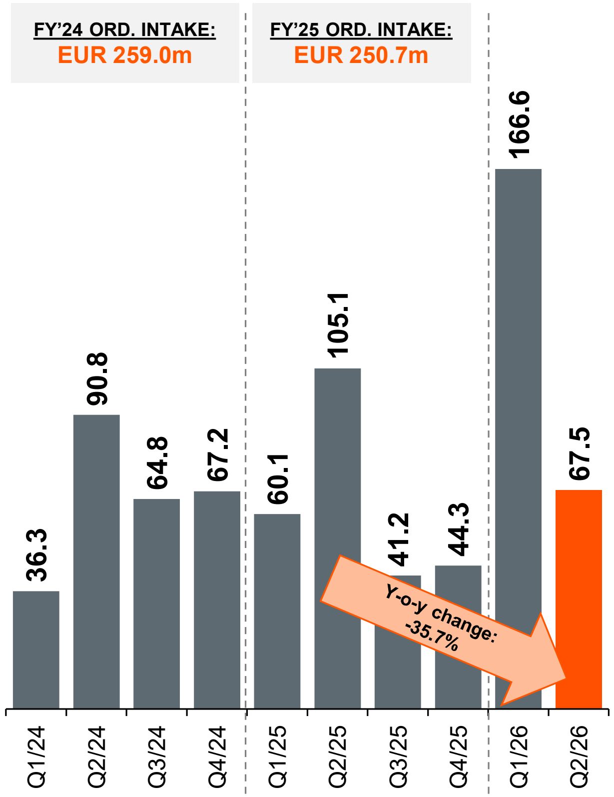
Quarterly performance overview

Order backlog increased by 15.5% year-on-year
Net sales decreased by 11.0% and order intake by 35.7% year-on-year

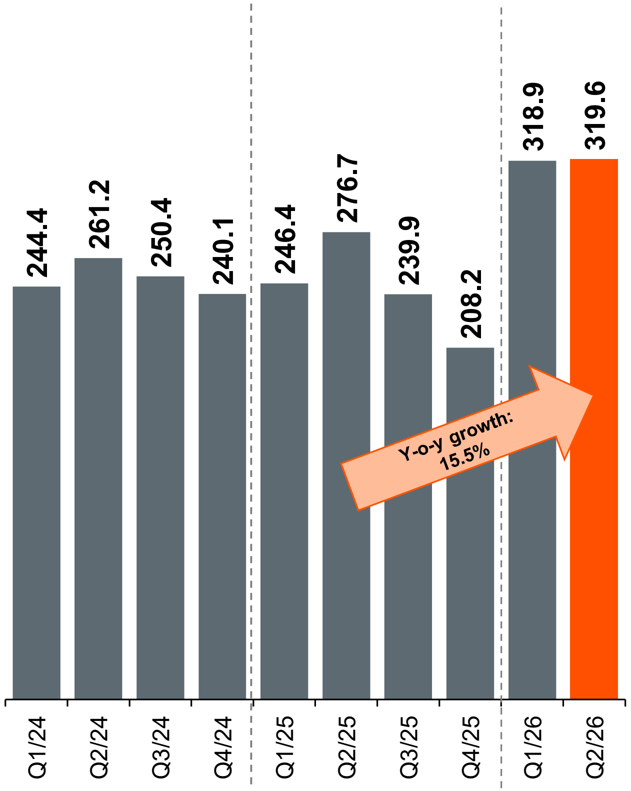
QUARTERLY NET SALES (EUR m)



QUARTERLY ORDER INTAKE (EUR m)



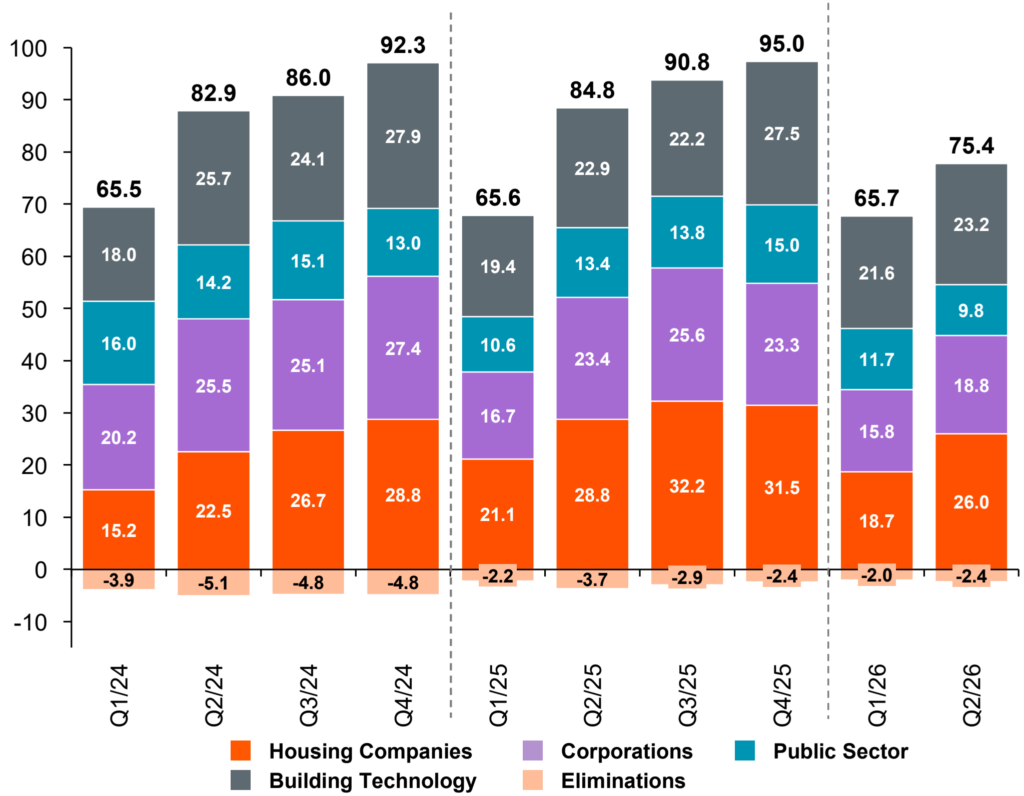
QUARTERLY ORDER BACKLOG (EUR m)



Quarterly net sales development

Q2/2026 net sales amounted to EUR 75.4m

Quarterly net sales development Q1/2024–Q2/2026 (EUR million)



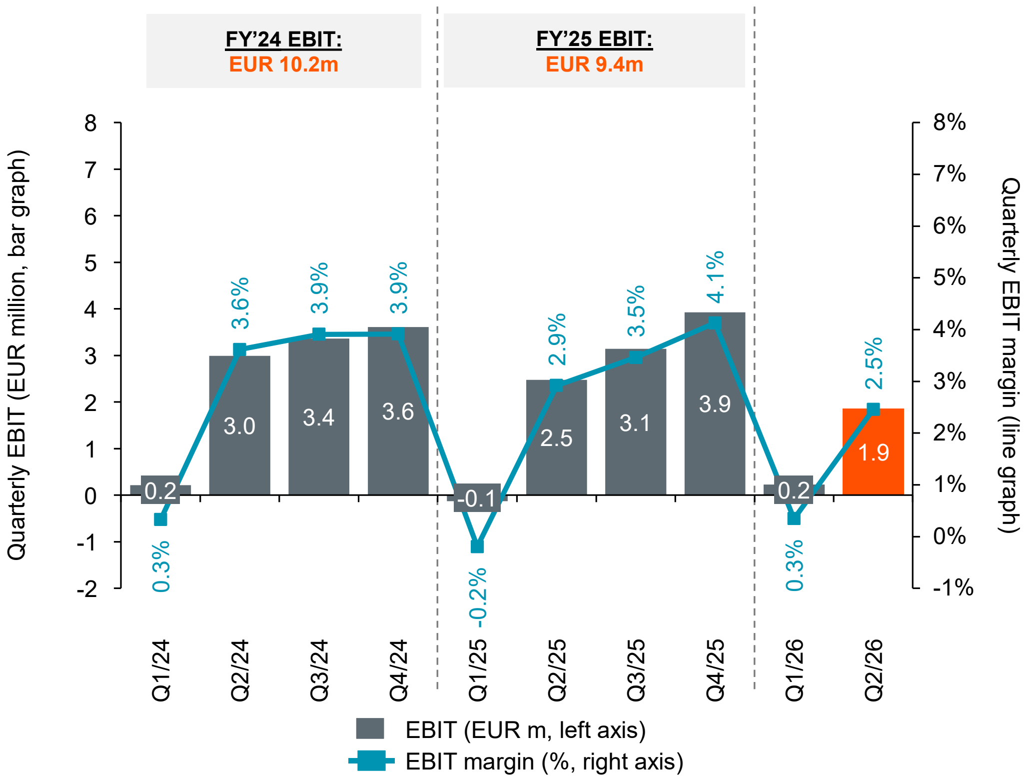
Comments

- Q2/2026 net sales EUR 75.4m (84.8m)
  - Year-on-year change -11.0%
  - Our net sales in the second quarter were weighed down by the weaker order intake in the latter part of 2025 and the resulting lower business volume.
- Net sales increased in Building Technology (1.2%) business area but decreased in Public Sector (-27.3%), Corporations (-19.4%) and Housing Companies (-9.6%) business areas
  - Housing Companies net sales EUR 26.0m (28.8m)
  - Building Technology net sales EUR 23.2m (22.9m)
  - Corporations net sales EUR 18.8m (23.4m)
  - Public Sector net sales EUR 9.8m (13.4m)
- H1/2026 net sales EUR 141.1m (150.4m), year-on-year change - 6.2%
  - Building Technology net sales EUR 44.8m (42.3m)
  - Housing Companies net sales EUR 44.7m (49.9m)
  - Corporations net sales EUR 34.6m (40.1m)
  - Public Sector net sales EUR 21.5m (24.0m)

Quarterly EBIT development

Q2/2026 operating result amounted to EUR 1.9 million

Quarterly EBIT development Q1/2024–Q2/2026 (EUR m)



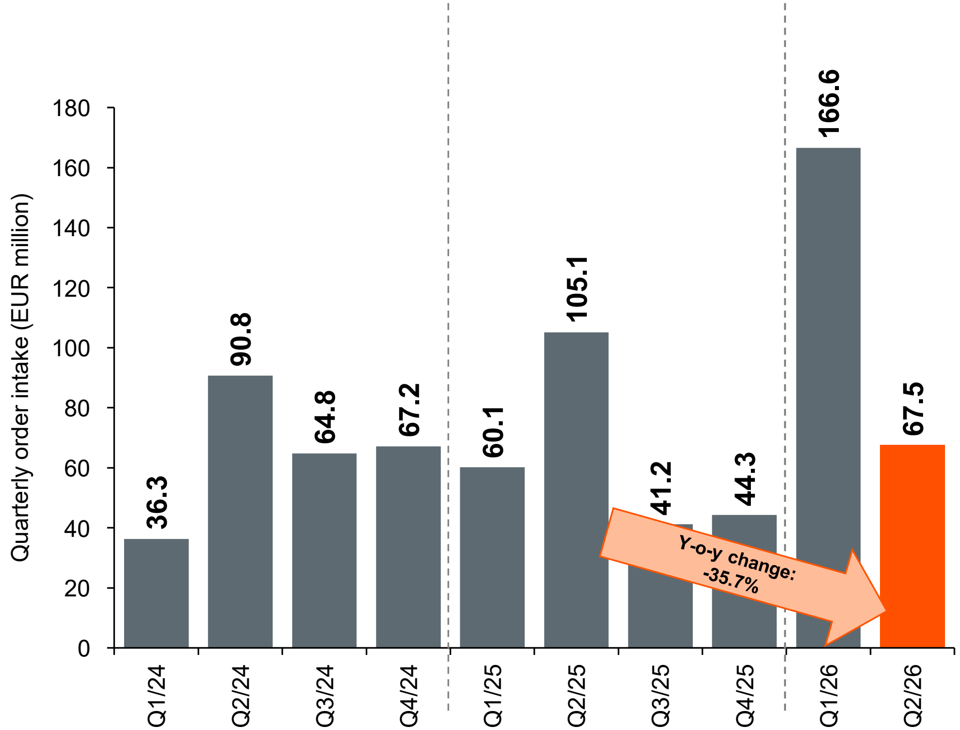
Comments

- Q2/2026 EBIT amounted to EUR 1.9 (2.5) million, or 2.5% (2.9%) of net sales
  - Projects progressed mainly as planned, relative profitability from project business remained at previous year's level
  - Profitability in Service business improved from the reference period but fell short of the long-term targets
- H1/2026 EBIT amounted to EUR 2.1 (2.3) million, or 1.5% (1.6%) of net sales
- The prolonged downturn in construction and allocation of resources in tendering and negotiation activities to secure order backlog continued to have a negative effect on the operating result in Q2/2026 and H1/2026

Quarterly order intake development

Order intake was EUR 67.5 million in Q2/2026 (-35.7% y-o-y) and EUR 234.1 million in H1/2026 (41.7% y-o-y)

Quarterly order intake development Q1/2024–Q2/2026 (EUR m)



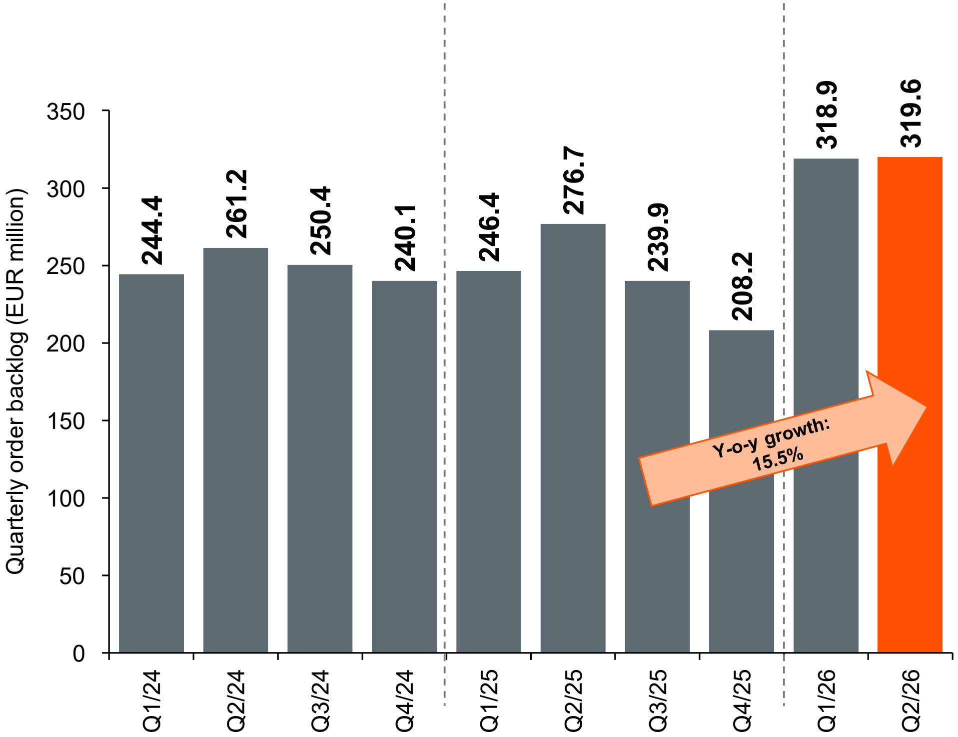
Comments

- Q2/2026 order intake EUR 67.5 m (105.1m)
  - Year-on-year change -35.7%
  - Order intake in Q2 consisted of several smaller projects and was especially attributed to the Housing Companies and Building Technology business areas
  - Intense competitive environment and weak demand impacted the order intake in Q2
- H1/2026 order intake EUR 234.1m (165.2m), growth of 41.7% y-o-y
  - Order intake in the first half of 2026 includes approximately EUR 112 million recognised for the renovation part of the Government Palace city block construction project.

Quarterly order backlog development

Q2/2026 order backlog was EUR 319.6 million

Quarterly order backlog development Q1/2024–Q2/2026 (EUR m)



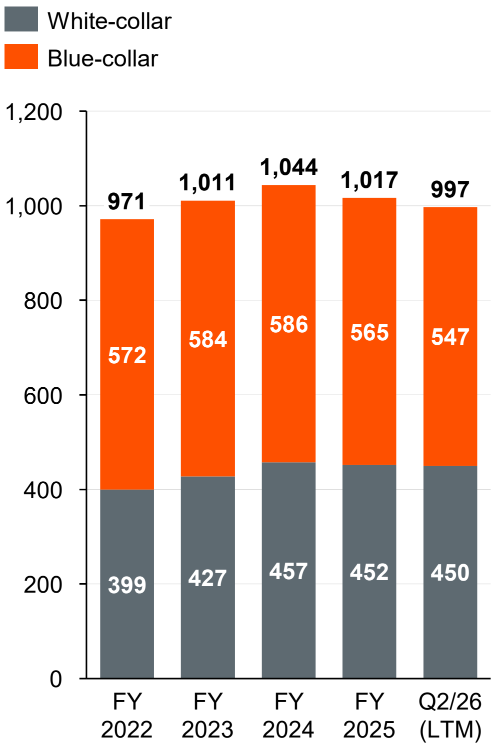
Comments

- Q2/2026 order backlog at EUR 319.6m (276.7m)
  - Year-on-year growth 15.5%
  - A smaller share of the order backlog at the end of the review period, in absolute and relative terms, is expected to be realised as net sales during the remainder of the year compared with the reference period
  - Considering development of net sales, it is important to advance, as planned, the collaborative projects currently in the development phase

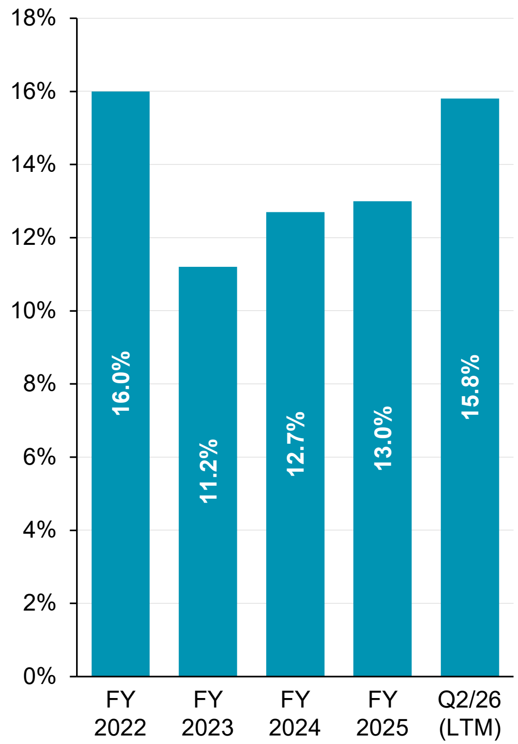
Number of personnel and other HR KPIs

Consti employed 1,018 (1,042) professionals at quarter-end

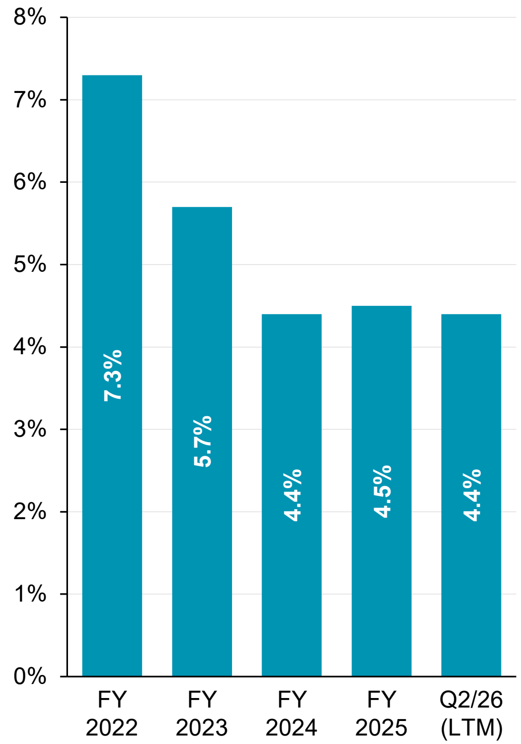
Average number of personnel 2022–Q2/2026



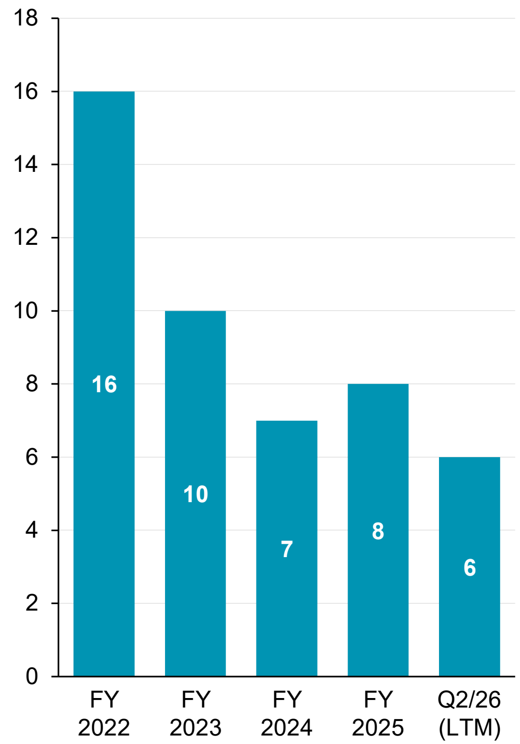
Permanent personnel turnover ratio (% of employees leaving)



Average absence rate (%)



Accident rate / LTIFR[1] (accidents per million hours worked)



1) Includes the lost-time injuries occurred to Group's own personnel and subcontractors

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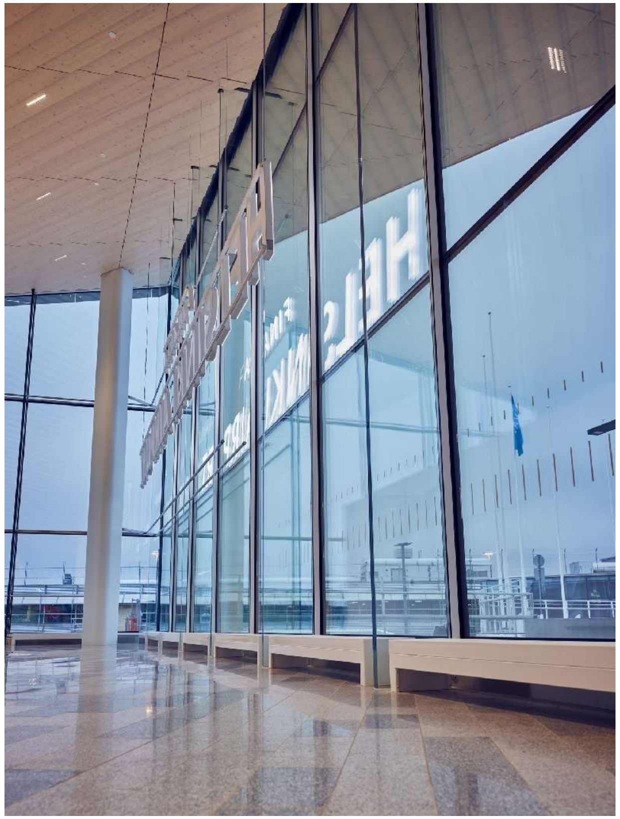

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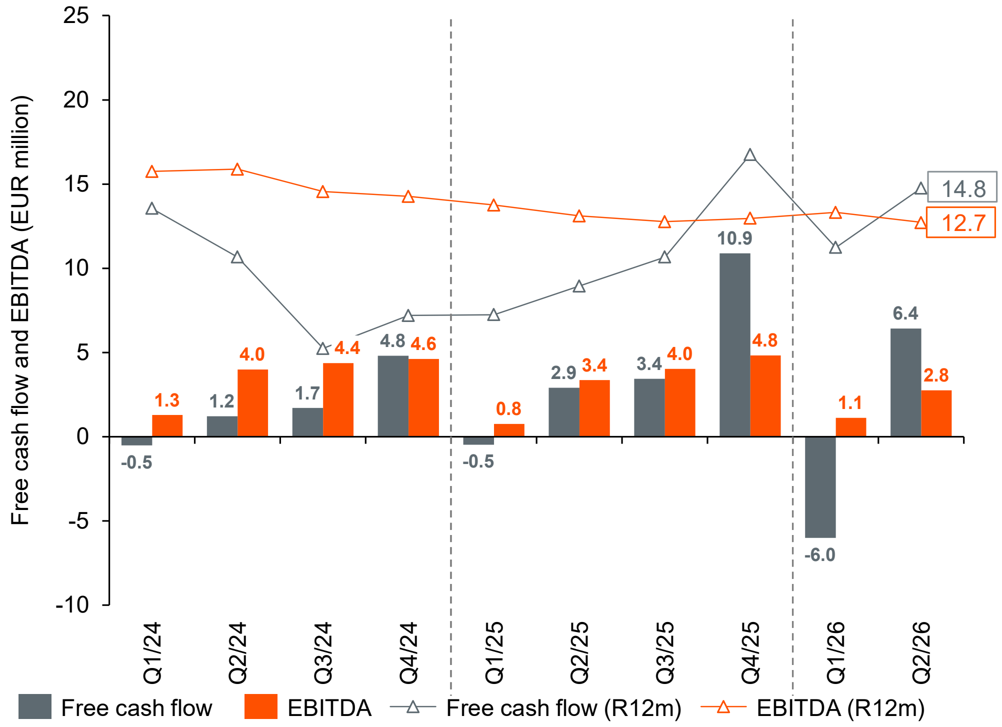
Quarterly free cash flow development

Free cash flow for April–June was strong – improvement in the financial position of our project portfolio released working capital during the quarter

Quarterly free cash flow[1] and EBITDA Q1/2024–Q2/2026 (EUR m)



Comments

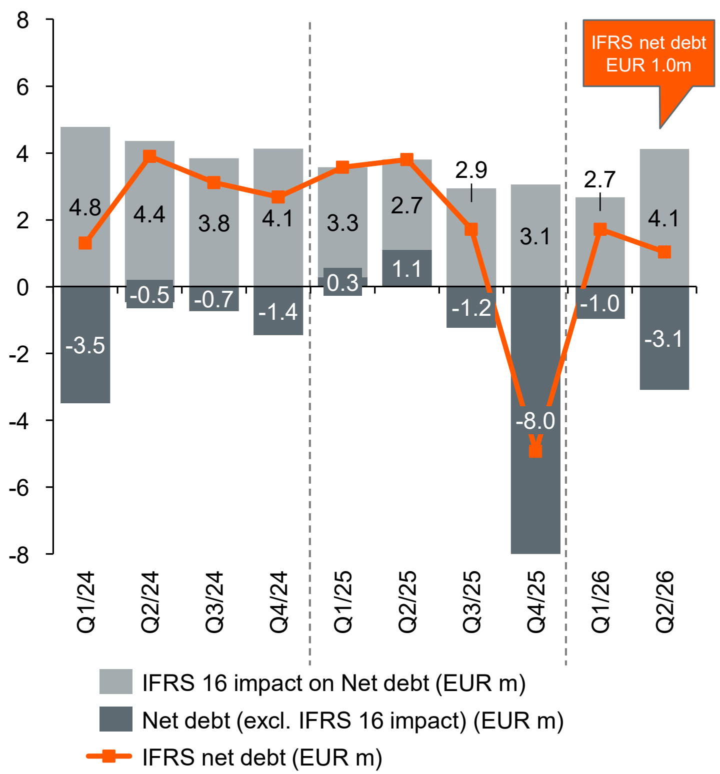
- Q2/2026 free cash flow EUR 6.4m (2.9m)
  - EBITDA amounted to EUR 2.8m (3.4m)
  - Cash flow impact from change in net working capital was EUR 4.1m (0.1m). Change in net working capital in Q2/2026 was positively impacted by the improved financial position of the project portfolio
  - Cash flow from investments in tangible and intangible assets amounted to EUR -0.6m (-0.7m)
- H1/2026 free cash flow EUR 0.4m (2.4m)
  - EBITDA amounted to EUR 3.9m (4.1m)
  - Cash flow impact from change in net working capital was EUR -2.1m (-0.5m). Change in net working capital in H1/2026 was negatively impacted by the weakened financial position of the project portfolio in Q1/2026
  - Cash flow from investments in tangible and intangible assets amounted to EUR -1.2m (-1.0m)
- In June 2026, rolling 12-month free cash flow EUR 14.8m and EBITDA EUR 12.7m ➔ R12m cash conversion ratio 116.0%
- In the longer term Q1/2022–Q2/2026, Consti's cash conversion ratio at 89.5%

1) Free cash flow means net cash flow from operating activities before financial items and taxes, less capital used for purchase of intangible assets and property, plant and equipment

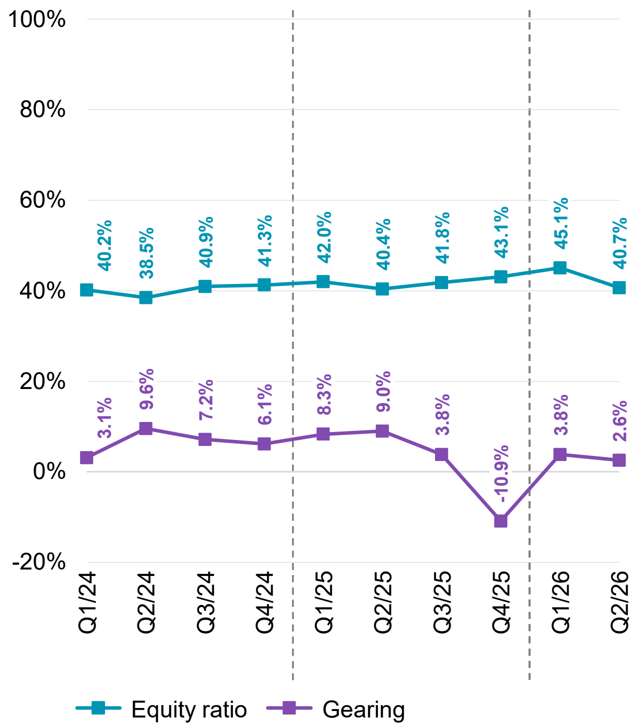
Quarterly balance sheet structure

Good financial position at the quarter-end

Quarterly net debt development (EUR m) Q1/2024–Q2/2026



Quarterly equity ratio and gearing development Q1/2024–Q2/2026



Comments

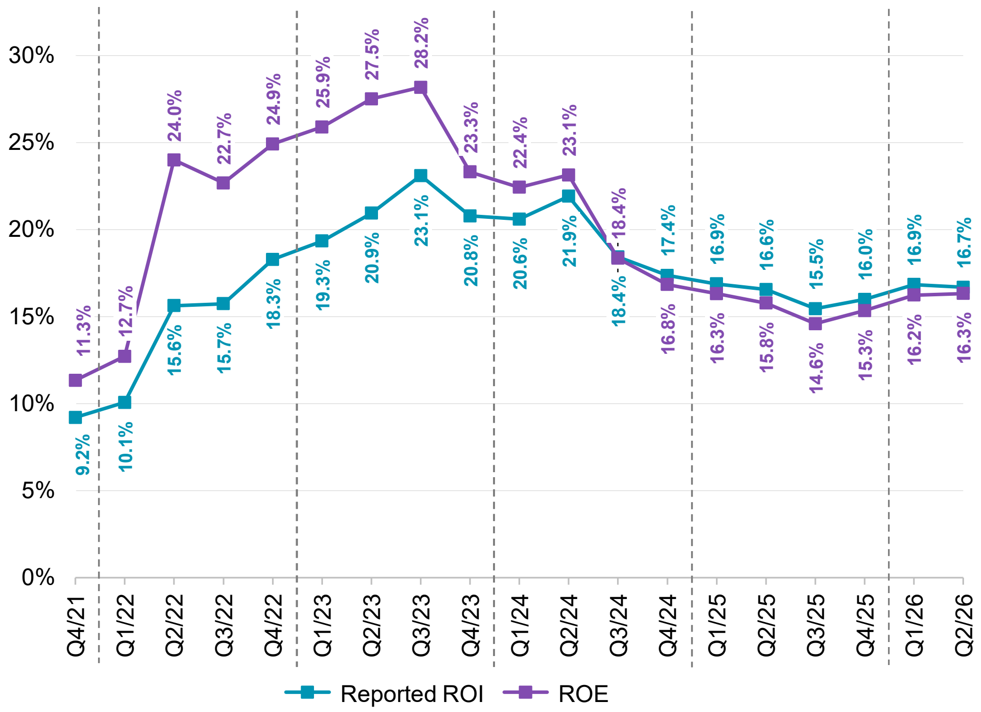
- Q2/2026 net debt at EUR 1.0m (3.8m), of which EUR 4.1m (2.7m) attributable to IFRS 16 related lease liabilities
  - Net debt excluding IFRS 16 at EUR -3.1m (1.1m)
- Q2/2026 equity ratio at 40.7% (40.4%)
  - Equity ratio excluding IFRS 16 at 42.5% (41.6%)
- Q2/2026 gearing at 2.6% (9.0%)
  - Gearing excluding IFRS 16 at -7.6% (2.6%)
- First extension option of the June 2025 loan agreement was exercised in April 2026. As a result, the final due date of the long-term loan was postponed by one year to 2029

1) Net working capital calculated as follows: Inventories + Trade and other receivables + Deferred tax receivables – Trade and other payables – Advances received – Provisions

Reported ROI[1)] and ROE[2)]

Return on capital on a reasonable level

Reported ROI[1)] and ROE[2)] Q4/2021–Q2/2026 (%)



Comments

- Q2/2026 Reported ROI totalled 16.7% (16.6%)
  - Q2/2026 R12m EBIT margin 2.9% (2.9%)
- Q2/2026 ROE totalled 16.3% (15.8%)

1) Return on investment, ROI (%) = Profit/loss before taxes + interest and other financial expenses (R12m) / Total equity + interest-bearing liabilities (average)
2) Return on equity ROE (%) = Profit/loss for the period (R12m) / Total equity (average)

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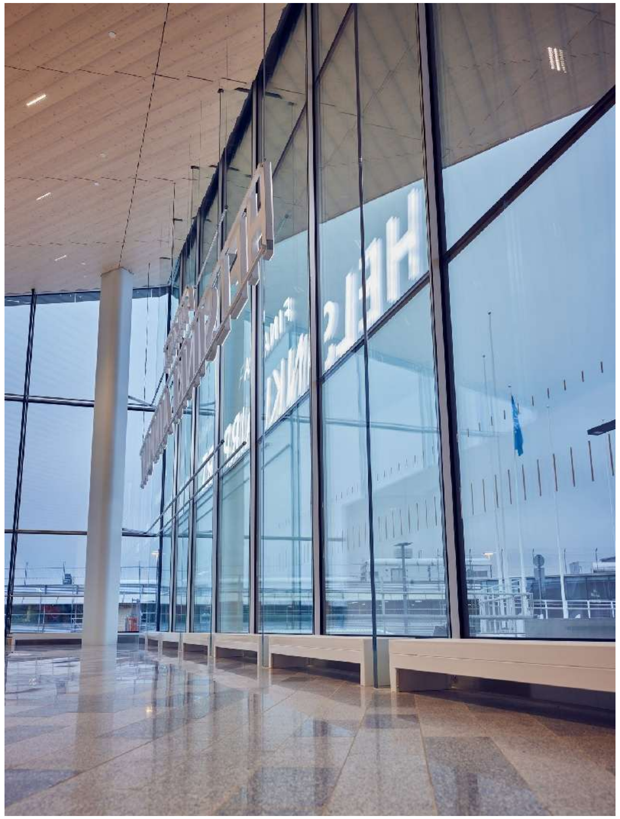
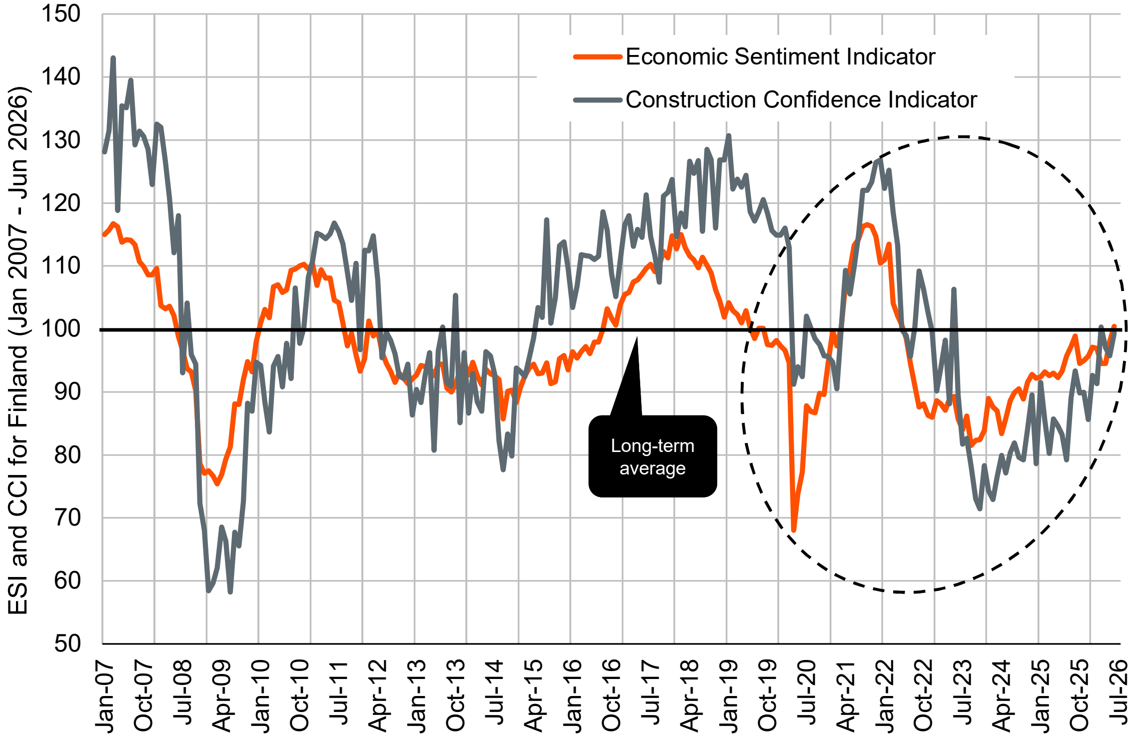


Construction confidence indicator improved in H1/2026

Economic Sentiment and Construction Confidence / Finland (2007–Q2/2026)



Note: Mean-adjusted figures

Source: European Commission, June 2026

Comments

- Economic Sentiment Indicator (ESI) continued to show positive development in Q2/2026
  - Driven mainly by positive development in industrial and retail confidence indicators
- Construction confidence indicator (CCI) improved in 2026

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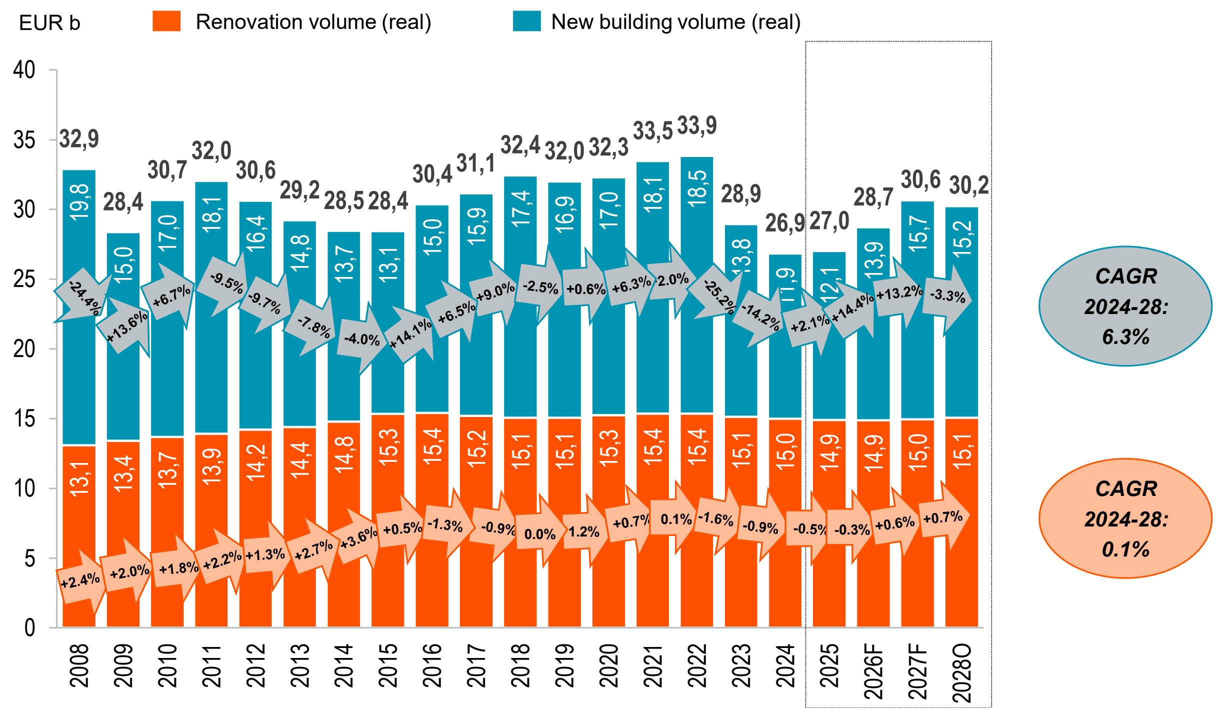
Building construction turns to clear but narrowly based growth in 2026–2027, resting on major new-build projects, renovation market brings stability but not yet growth

Finnish new building and renovation market development 2008–2028 (Euroconstruct)



Source: Euroconstruct, June 2026

Comments

- Euroconstruct estimates in its June 2026 report that building construction increases by 6.3% in 2026.
- Euroconstruct estimates new construction to increase by 14.4% in 2026, with residential construction estimated to increase by 8.4% and non-residential construction by 17.7%
- Euroconstruct estimates renovation construction to decline by 0.3% in 2026
- Development of renovation construction continues to be constrained by tighter access to financing, high construction and maintenance costs, and uncertainty over future space requirements
- Ministry of the Environment is preparing a new subsidy scheme for 2026–2027 to support energy-efficiency improvements in residential buildings. If implemented, the scheme is expected to encourage housing companies to launch renovation projects
- In general, renovation is more needs-oriented and less sensitive to economic cycles than new construction

Outlook and guidance for 2026

Market outlook (updated)

- In its June 2026 report, Euroconstruct estimates that the volume of building construction in Finland will grow by 6.3 per cent in 2026.
- According to Euroconstruct's forecast, the volume of new construction is expected to increase by 14.4 per cent in 2026, while the volume of renovation construction is expected to decline by 0.3 per cent.
- The demand for new residential construction has remained subdued, and private real estate investment companies have continued to be cautious about launching new renovation projects. Competition in the renovation construction and building technology market has remained intense.
- Consti does not expect a significant improvement in the demand outlook for construction over the third quarter of 2026.

Business outlook (unchanged)

"Consti estimates its operating result for 2026 to be in the range of EUR 8–11 million."

Summary

1. Order backlog strengthened, net sales and operating result declined
2. Projects progressed mainly as planned, and relative profitability from project business was in line with previous year. Profitability in Service business improved but fell short of long-term targets.
3. Profitability was negatively impacted by the prolonged downturn in construction, allocation of resources in tendering and negotiation activities.
4. Financial and liquidity positions continue to be at a good level. Free cash flow in Q2 was strong at EUR 6.4 (2.9) million
5. The demand for new residential construction has remained subdued, and private real estate investment companies have continued to be cautious about launching new renovation projects. Competition in the renovation construction and building technology markets has remained intense
6. Consti aims to continue solid performance and focuses on implementing its strategy. Consti estimates its operating result for 2026 to be in the range of EUR 8–11 million (unchanged) (2025 operating result: EUR 9.4 million).

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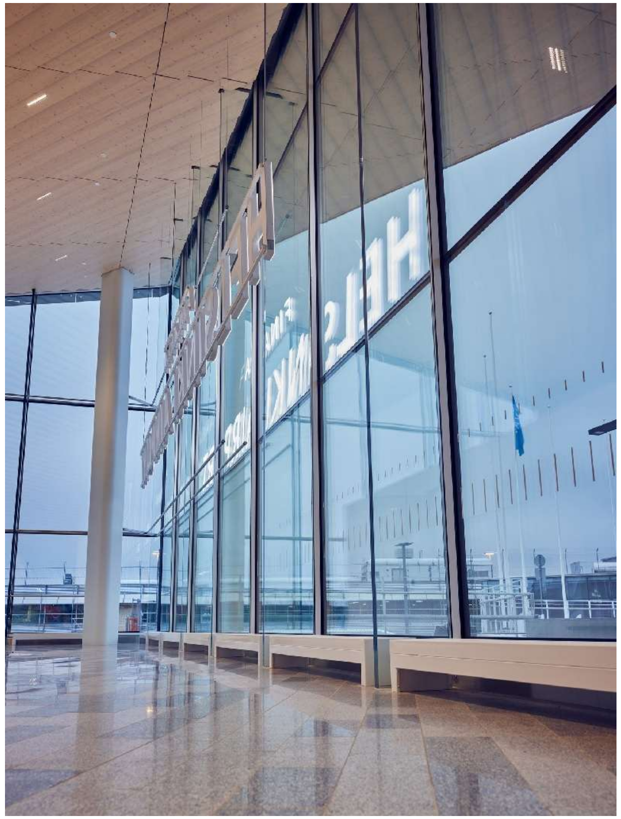
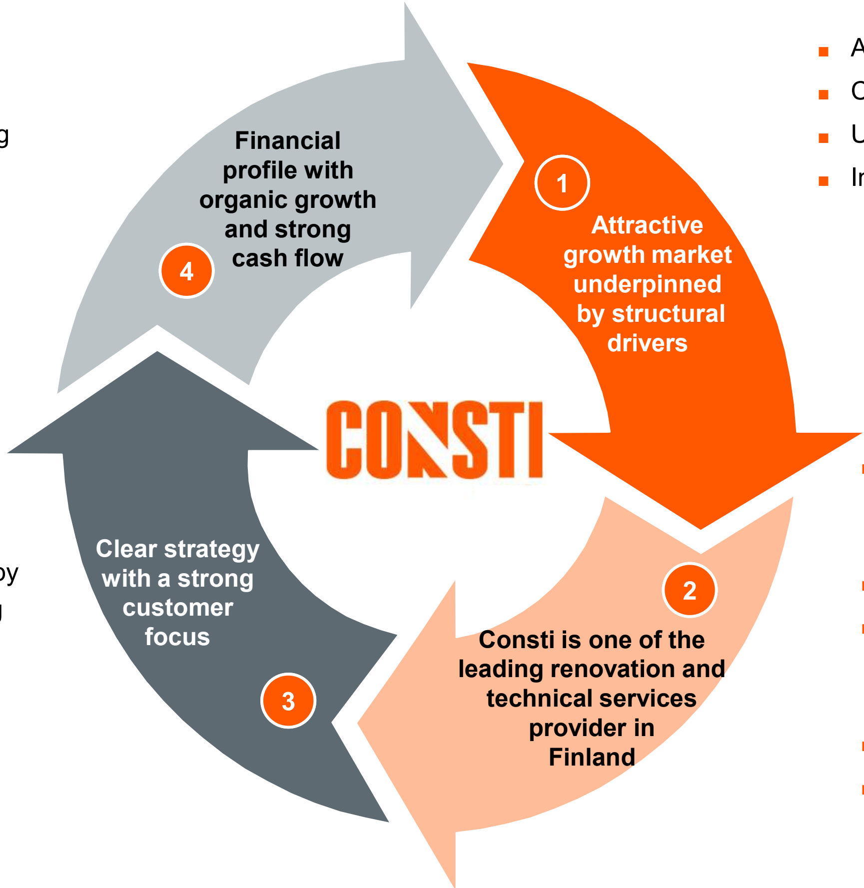


Consti as an investment

- Stable profitability
- Solid platform for growth
- Asset-light business model with negative working capital and strong cash flow
- High return on capital employed

- Aging building stock driving need-based renovation
- Climate change and energy efficiency requirements
- Urbanisation and changes in working methods
- Increased need for building technology and automation



- Growth in construction and building technology by responding to the demand created by the ageing building stock, urbanisation and climate change
- Expanding value created for customers
- Improving production efficiency and maintaining steady level of performance in project deliveries
- Complementary acquisitions

- Comprehensive offering including renovation and building technology, and selected new construction services
- Focus on Finnish growth centres
- Diversified customer base including housing companies, corporations, real estate investors and public sector
- Ability to deliver projects of all sizes
- Responsible company creating a clearly positive overall impact on its social and ecological environment

HALF-YEAR FINANCIAL REPORT 1-6/2026

CONSTI PLC

H1/2026

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